

Christie's sells close to 11 million CHF worth of unique watches for charity

SHOWS: GENEVA, SWITZERLAND (NOVEMBER 11, 2017) (ACTUA – ACCESS ALL)

1. EXTERIORS OF HOTEL DES BERGUES IN GENEVA
2. VARIOUS SHOTS OF INTERIOR OF HOTEL
3. ONLY WATCH BANNER
4. THE WATCHES ON DISPLAY
5. PEOPLE LOOKING AT THE WATCHES
6. PRINCE ALBERT II OF MONACO SPEAKING BEFORE THE AUCTION
7. RAHUL KADAKIA, INTERNATIONAL HEAD OF JEWELLERY AT CHRISTIE'S DURING THE AUCTION
8. VARIOUS OF AUCTION
9. WATCH OF FP JOURNE GOING ON AUCTION
10. WATCH OF TUDOR GOING ON AUCTION
11. WATCH OF AUDEMARS PIGUET
12. SOUNDBITE (English) LUC PATTAVINO, ONLY WATCH FOUNDER, SAYING:
"We just raised 10'800'000 Swiss Francs which is a fantastic figure. It helps us to continue to support research in a very strong way and above that, or together with that the beauty consists of the quality of the being gathered at Only Watch, this is really exceptional."
13. SOUNDBITE (English) RAHUL KADAKIA, INTERNATIONAL HEAD OF JEWELLERY AT CHRISTIE'S, SAYING:
"It was the best charity auction that I have ever had the pleasure to conducting that we had at Christie's in Geneva, where we had an honour to have Prince Albert with us. Collectors were really engage for all 50 of the lots auctioned."
14. PATEK PHILIPPE WATCH BEING AUCTIONED
15. SOUNDBITE (English) THIERRY STERN, PRESIDENT OF PATEK PHILIPPE, SAYING:
"Being all together gives us very strong credibility and I think it's also a good message to the world. Yes we can also help others by doing something very nice and unique."
16. LAST WATCH BEING AUCTIONED / END OF AUCTION

Some of the finest watchmakers of the world have created and donated one-of-a-kind timepieces that were auctioned at Christie's in Geneva on Saturday (November 11).

The seventh edition of the biennial Only Watch charity-auction, created by Luc Pettavino, a former managing director of the Monaco Yacht Show, raised in total CHF 10,776,500.

Established in 2005 the Only Watch is a non-profit organisation that raises funds for research into Duchenne muscular dystrophy, a severe and progressive degenerative disease caused by a deficiency in the protein dystrophin, which helps keep muscle cells intact. The auction was also organised under the patronage of HSH Prince Albert II of Monaco and gathered a record 50 participating brands.

As in 2015, Patek Philippe watch became a top performer, raising CHF 6,200,000 million. F.P. Journe's watch was hammered down for 1,150,000 Swiss francs, exceeding its high estimate of 400,000 CHF by two and a half times. The Audemars Piguet Royal Oak Perpetual was third highest, with the bidder paying CHF 800,000.

All previous editions of the Only Watch have raised over 25 million euros which were contributed to international scientific and medical research on DMD.